

Black Business Initiative Philosophy

Economics is at the base of every major sector we work to address including education, politics, housing, employment and crime. Although we have made great strides over the last decade, our impact still lags compared to every other socioeconomic group in this country. Nationally there are approximately 2 million Black-owned businesses. Over 95% of those businesses are Sole Proprietorship/ Single member LLC's with no employees. At the same time, we systemically hold an unemployment rate of more than double the national average. The Black dollar leaves our community within 6 hours and recirculates on average less than one time.

Our dollar leaves our community faster than any other community in America.

Successful businesses are crucial.

We hold strongly to the belief that successful businesses teach our children the economic skills they are not currently receiving, decrease the unemployment rate, which directly correlates with crime rates; and circulates money within our own community. Together, using the power of cooperative economics, we can also battle areas such as access to housing, by leveraging our collective power politically to advance agendas that are beneficial to our community. These factors alone create a significant decrease in disparity, allowing us to grow one strong community.



Our Mission

It is our mission at BBI Professional to grow Black owned businesses through education, mentorship, investment, community and need.

Our objectives are to:

- Support the creation or development, mentorship and investment of Black businesses.
- Create a change in values within the Black community that encourages individuals, families and communities to:
 - Have excellent businesses for our customers/be excellent customers to our businesses
 - Increase spending inside our communities from 2% to 10% by 2022.
 - Exercise educated and sound decisions with our personal finances
- Create and support programs that increase employment capabilities for small businesses to begin hiring within the Black community by 2022.

Values

Although values may change from household to household, within socioeconomic groups, there are certain community values that are easy to spot.

Stereotypes aside, which many may believe are reigning values within the Black community, we lack an overall value system that promotes healthy growth and allows us to function for the collective good as other groups have proven to do.



We must have community-wide values that include Cooperative Economics.

BBI Professional Values

- Cooperative Economics
- Sound Financial Principals
- Integrity
- Persistence
- Community Engagement
- Personal and Professional Development
- Excellent Customer Service

The BBI platform is built on Four (4) pillars:

1. Business Acumen
2. Mentorship
3. Access to Capital
4. Patronage

Every program we create, partner with and support will incorporate and support these keystone pillars. Revitalizing our economic base is a community effort. It takes each of us. We welcome and value opportunities to partner with us in these efforts.